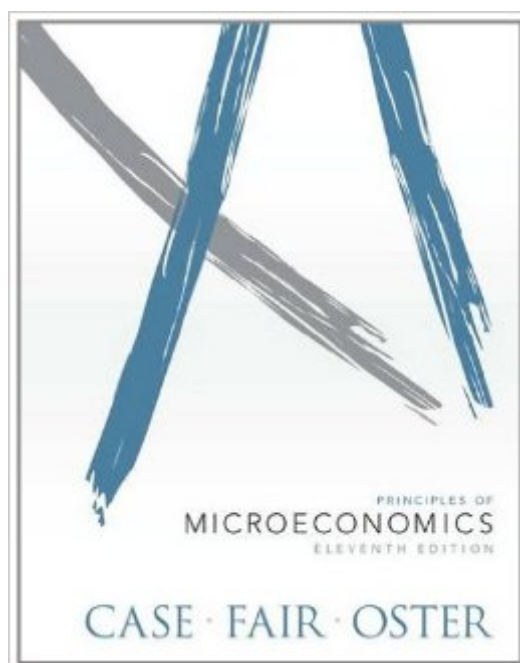


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# Principles Of Microeconomics (11th Edition)



## Synopsis

Note: You are purchasing a standalone product; MyEconLab access code does not come packaged with this content. Intended primarily for the one semester principles of microeconomics course, this text also provides practical content to current and aspiring industry professionals. Reviewers tell us that Case/Fair/Oster is one of the all-time bestselling POE texts because they trust it to be clear, thorough and complete. Case/Fair/Oster readers also come away with a basic understanding of how market economies function, an appreciation for the things they do well, and a sense of things they do poorly. Readers begin to learn the art and science of economic thinking and begin to look at some policy and even personal decisions in a different way. Break through to improved results with MyEconLab MyEconLab is an online homework, tutorial, and assessment program that truly engages students in learning. It helps students better prepare for class, quizzes, and exams resulting in better performance in the course and provides educators a dynamic set of tools for gauging individual and class progress. And, MyEconLab comes from Pearson, your partner in providing the best digital learning experiences. If you would like to purchase both the physical text and MyEconLab search for ISBN-10: 0133450872 / ISBN-13: 9780133450873. That package includes: ISBN-10: 0133024164 / ISBN-13: 9780133024166 Principles of Microeconomics, 11e ISBN-10: 0133049981 / ISBN-13: 9780133049985 MyEconLab -- NEW MyEconLab with Pearson eText -- Standalone Access Card -- for Principles of Microeconomics, 11e MyEconLab is not a self-paced technology and should only be purchased when required by an instructor.

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## Customer Reviews

Principles of Microeconomics by Case, Fair, and Oster 9th edition was an adequate text for an introductory microeconomics class, assuming students received a good high school foundation in microeconomic terminology. Otherwise, the textbook will be confusing because it really stresses the mathematical and graphic foci of economics. For example, the book places a lot of emphasis on cost and revenue curves: for example, it emphasizes time and time again where firms should be producing to make a profit, whether the firm be a perfectly competitive firm or a monopolistic firm. The book does not really talk a whole lot about firms in-between, but then determining profit in a monopolistically competitive firm or oligopoly is far more challenging than the hypothetical perfectly competitive firm. Overall, I was satisfied with this textbook for an introductory level microeconomics course. It would have been nice if the book would have stressed normative economics a little more, rather than simply focusing almost entirely on positive economics, but I guess the authors felt that students would have received considerable instruction time for normative economics in high school. Also, along with the book, as a study resource, were PowerPoints (although I am not certain if you can access these PowerPoints when purchasing a text on .com, unless inside the book you can find an access code to online resources from the publisher). The PowerPoints were pretty helpful in summarizing the main points - the major themes, especially information like: when in a monopoly, profit is maximized where  $MR = MC$  (i.e. the monopoly will produce as long as  $MR$  is greater than  $MC$ ), while in perfect competition, a firm will produce as long as the price is greater than  $MC$ .

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